

By Speed Post/ Email

Notice under proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Dated: 09.05.2024

To,

- 1. Gangotri Tube ("Borrower")**  
5, Vakil Estate,  
Near Pushpanjali School,  
Behind Mahadev Estate,  
Ramol, Ahmedabad, Gujarat-382499
- 2. Yogesh shantaram patil ("Mortgagor/Guarantor")**  
O-104, Parishkar-2, Khokara Circle,  
Maninagar, Ahmedabad, Gujarat-380008,
- 3. Rupal Yogesh Patil ("Mortgagor/Guarantor")**  
O-104, Parishkar-2, Khokara Circle,  
Maninagar, Ahmedabad, Gujarat-380008
- 4. Rajeshkumar Shantaram Patil ("Mortgagor/Guarantor")**  
O-104, Parishkar-2, Khokara Circle,  
Maninagar, Ahmedabad, Gujarat-380008
- 5. Anjuben Rajnikant Patil ("Mortgagor/Guarantor")**  
70, Vijaypark Society, Near Gor No Kuvo,  
Near Chehar Mata Temple,  
Ahmedabad, Gujarat-380008
- 6. Nilama Rajeshbhai Patil ("Mortgagor/Guarantor")**  
O-104, Parishkar-2, Khokara Circle,  
Maninagar, Ahmedabad, Gujarat-380008,

..(hereinafter collectively referred to as Borrowers/Co-Borrowers/ Mortgagors)

**REF: Loan Account No. HCFAH2TER00001000140**

**SUB: Notice of 15 days for Sale under proviso to 9(1) of SECURITY INTEREST (ENFORCEMENT) RULES, 2002 for Sale of the Secured Asset i.e. "Shed No. 28, Dhanlaxmi Industrial Estate, Behind Lalit Palace, Shahibaug, Ahmedabad"**

Sir/ Madam,

1. This is with reference to the earlier sale notice dated **12.03.2024** issued to your good self-giving a notice of 15 days under proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 for sale of secured asset i.e. All that part and parcel of the mortgage property, being

**Aditya Birla Finance Limited**

10th Floor, R-Tech Park, Nirlon Complex, Off Western Express Highway,  
Goregaon (East), Mumbai - 400063.

Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000

care.finance@adityabirlacapital.com | <https://finance.adityabirlacapital.com>



Registered Office:

Andian Rayon Compound,  
Veraval, Gujarat - 362 266

CIN: U65990GJ1991PLC064603



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All that piece and parcel of the Industrial Property Shed No. 28 adm. 132.37 sq. yds. along with construction in the Scheme Dhanlaxmi Industrial Estate constructed on TP Scheme no. 14, FP No. 98,99/1, 99/2 and 100 C.S. No. 2313 of Mouje Dariyapur- Kazipur, Sub District Ahmedabad-6 (Naroda) and Registration District Ahmedabad and bounded as follows:

On or towards the North by: Shed No. 29;  
On or towards the South by: Open Land;  
On or towards the East by: Shed No. 27;  
On or towards the West by: Society Road

- That after availing the aforesaid loans you the above-named addresses committed defaults in repayments and in view of the continuous defaults of more than the time period stipulated under the relevant applicable guidelines/circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset (NPA) in accordance with the concerned guidelines issued by Reserve Bank of India (RBI).
- That thereafter, a demand notice dated 30.01.2023 U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served on you the addressees but you failed to make the payment of demanded amount i.e. **Rs.1,26,36,535.91 (Rupees One Crore Twenty-Six Lakhs Thirty-Six Thousand Five Hundred Thirty-Five and Paise Ninety-One Only) for Loan Account No. HCFAH2TER00001000140 by way of outstanding principal, arrears (including accrued late charges) and interest till 24.01.2023** within 60 days of the said notice and as such the secured creditor has taken physical possession of the secured asset in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder.
- That thereafter, the Authorized Officer has obtained valuation of the secured asset from an approved valuer and in consultation with the secured creditor, had fixed the reserve price of the secured asset as below with the first E-Auction conducted on 11.01.2024.

EMD Amount (in Rs.)	Reserve Price (in Rs.)
11,02,760/-	1,10,27,600/-
<b>15,35,480/-</b>	<b>1,53,54,800/-</b>

However, the said E-Auction did not materialize due to lack of bids.

- That the secured creditor had thereafter put the secured asset on sale multiple times, by holding a public auction through E- Auction mode at a reserve price, the details given below:

Number of E-Auctions	EMD Amount (in Rs.)	Reserve Price (in Rs.)	E-Auction Date
2 <sup>nd</sup>	9,92,484/-	99,24,840/-	20.02.2024
3 <sup>rd</sup>	8,93,235.6/-	89,32,356/-	29.03.2024

However, the said E-Auctions also did not materialize due to lack of bids.

- That the secured creditor has decided to put the secured asset on sale for the fourth time, by holding a public auction through E- Auction mode on **30.05.2024** at a reserve price, the details given below:

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EMD Amount (in Rs.)	Reserve Price (in Rs.)
8,03,912/-	80,39,120/-

- The date for inspection of the said asset is fixed from 20.05.2024 till 24.05.2024. The offers for the said Property should reach the Office of the undersigned in a sealed envelope along with Demand Draft/ NEFT / RTGS as the Earnest Money Deposit on/before **29.05.2024** before 5:00 p.m. The Demand Draft/Pay Order/NEFT/ RTGS should be drawn in favour of Aditya Birla Finance Limited.
- That this sale notice of 15 days, at pre-sale stage, is being given to you the addressees in compliance of proviso to Rule 9(1) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid secured assets shall be put to sale, by holding public auction through e-auction mode on **“As is where is”, “As is what is”, and “Whatever there is”** after 15 clear days from this notice on **30.05.2024**
- That since the sale of secured assets will be affected by holding public auction through e-auction mode, the secured creditor is also causing a public notice as given under Security Interest (Enforcement) Rules, 2002, which is also being published in two leading newspapers on 09.05.2024 including one in vernacular language having wide circulation at Ahmedabad
- The detailed terms and conditions of E-Auction has been uploaded on website <https://mortgagefinance.adityabirlacapital.com/Pages/Individual/Properties-for-Auction-under-SARFAESI-Act.aspx> or <https://sarfaesi.auctiontiger.net>

For Aditya Birla Finance Limited

  
(Authorized Officer)

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