

By Speed Post

Notice under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Date: 30.10.23

To,

1. Shri Baba Traders
Through Proprietor,
B-13, Situated at Israni Market,
Nagar Nigam Ward No. 18,
Tehsil Huzur, Hamidia Road,
Bhopal-462001

2. Manoj Kumar Udasi
78, Berasia Road, Shanti Nagar Colony,
Sindhi Colony, Berasia Road, Bhopal-462001

Also at:-
Shop No. B-13, Situated at Israni Market,
Nagar Nigam, Ward No. 18,
Tehsil Huzur, Hamidia Road, District Bhopal-462001

3. Satish Kumar Udasi
78, Berasia Road, Shanti Nagar Colony,
Sindhi Colony, Berasia Road, Bhopal-462001

Also at:-
Shop No. B-13, Situated at Israni Market,
Nagar Nigam, Ward No. 18,
Tehsil Huzur, Hamidia Road, District Bhopal-462001

SUBJECT: Notice of 30 Days For Sale Under Rule 8(6) read with Rule 9(1) of Security Interest (Enforcement) Rules, 2002 For Sale of Secured Asset i.e. All That Piece And Parcel of Property The Mortgaged Property bearing no. Shop No. B-13, Situated at Israni Market, Hamidiya Road, Nagar Nigam, Ward No-18, Tehsil- Huzur, District Bhopal, Madhya Pradesh.

REFERENCE: Loan Account No. ABFLBHOLAP0000053937, ABFLBHOLAP0000095976.

Sir/ Madam,

Aditya Birla Finance Limited (“ABFL”) is serving upon you the borrowers namely **M/s. Shri Baba Traders Through Proprietor, Mr. Manoj Kumar Udasi, Mr. Satish Kumar Udasi** (hereinafter collectively referred to as the “**Borrowers**”) the present notice for sale of the above noted Secured Assets being “All that part and parcel of the properties bearing nos. **“Shop No. B-13, Situated at Israni Market, Hamidiya Road, Nagar Nigam, Ward No-18, Tehsil- Huzur, District Bhopal, Madhya Pradesh.”** (“**Secured Asset**”) under Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

1. That after availing the aforesaid loans the Borrowers committed defaults in repayments and in view of the continuous defaults of more than the time period stipulated under the relevant applicable guidelines/circulars for asset classification issued by Reserve Bank of India (RBI), your loan account(s) was classified as Non-Performing Asset (NPA) in accordance with the concerned guidelines issued by Reserve Bank of India (RBI).
2. That thereafter, a demand notice dated **18.12.2021** U/S 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) was duly served upon all the Borrowers, however, the Borrowers failed to make the payment of demanded amount i.e. **Rs. 1,54,13,824/- (Rupees One Crore Fifty Four Lakh Thirteen Thousand Eight Hundred Twenty Four Only)** due as on **14.12.2021** within 60 days from the date of the said notice and as such the secured creditor i.e. ABFL has taken physical possession of the Secured Asset in compliance of the provisions of the SARFAESI Act, 2002 and rules framed thereunder.
3. Therefore, in exercise of its right as a secured creditor under the provisions of the SARFAESI Act, 2002 and rules framed thereunder, the secured creditor i.e. ABFL has decided to put the Secured Asset on sale by way of public auction through E –auction Mode on **03.12.2023** in compliance of provisions of SARFAESI Act, 2002 and rules frame thereunder.
4. Further, please note that in consultation with the Secured Creditor the authorized officer of ABFL has obtained valuation of the Secured Asset from an approved valuer in compliance of Rule 8 (5) of the Security Interest (Enforcement) Rules, 2002 and fixed the reserve price of the Secured Asset at **Rs. 1,69,60,500/- (Rs. One Crore Sixty Nine Lakh Sixty Thousand Five Hundred Only)** as per below break up :

Description of Property	Reserve Price	EMD Amount
Shop No. B-13, Situated at Israni Market, Hamidiya Road, Nagar Nigam, Ward No-18, Tehsil- Huzur, District Bhopal, Madhya Pradesh	Rs. 1,69,60,500	Rs. 16,96,050/- (Rupees Sixteen Lakh Ninety Six Thousand Fifty Only).

5. Now, please take notice that the said Secured Asset will be sold by the undersigned by E-Auction on **03.12.2023**. The inspection of the said secured asset can be done by requesting in advance to Authorized Officer of ABFL between 12.00 PM to 04.00 PM.
6. The offers for the said Secured Asset should reach the Office of the undersigned along with Demand Draft/ NEFT / RTGS as Earnest Money Deposit on or before **02.12.2023** at C-23, Shakun Emporia, 2nd Floor, Ashok Marg, C-Scheme, Jaipur, Rajasthan-302001. The Demand Draft/Pay Order/NEFT/RTGS should be drawn in favour of **“Aditya Birla Finance Limited”**.
7. That this sale notice of 30 days, at pre-sale stage, is being given to the Borrowers in compliance of Rule 8(6) of Security Interest (Enforcement) Rules, 2002 and you are hereby informed and notified that the aforesaid Secured Asset shall be put to sale, in whole, by holding public auction through e-auction mode on **“As is where is”, “As is what is”, and “Whatever there is”** basis after 30 clear days from this notice on **03.12.23**.
8. That since the sale of Secured Asset will be effected by holding public auction through e-auction mode, the secured creditor shall cause a public notice as given under Security Interest (Enforcement) Rules, 2002, which is being published in two leading newspapers including one in vernacular language having wide circulation.
9. That the attention of the Borrowers is also invited to provisions of sub-section (8) of Section 13 (as amended w.e.f. 01.09.2016) of SARFAESI Act, 2002 in respect of time available, to redeem the secured asset.
10. For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor’s website i.e. www.adityabirlafinance.com or <https://sarfaesi.auctiontiger.net>.

For Aditya Birla Finance Limited

Shivang P Vashistha
(Authorized Officer)
C-23, Shakun Emporia, 2nd Floor,
Ashok Marg, C-Scheme,
Jaipur, Rajasthan-302001